

RENEWABLE ENERGY PROGRAM
Cumulative Funding and Expenditures as of March 31, 2007

	New Renewable Facilities¹	Emerging Renewables²	Existing Renewable Facilities³	Consumer Education⁴	Customer Credit	TOTAL
Collected Funds⁵	\$ 536,525,532	\$ 250,707,875	\$ 384,880,771	\$ 19,578,808	\$ 75,638,920	\$ 1,267,331,906
Intrafund Reallocations⁶	\$ 18,677,000	\$ 122,950,246	\$ (106,600,000)	\$ -	\$ (10,315,829)	\$ 24,711,417
Subtotal	\$ 555,202,532	\$ 373,658,121	\$ 278,280,771	\$ 19,578,808	\$ 65,323,091	\$ 1,292,043,323
Disbursements	\$ (67,975,230)	\$ (341,032,510)	\$ (255,043,706)	\$ (6,469,500)	\$ (65,323,091)	\$ (735,844,037)
Encumbrances	\$ (109,852,892)	\$ (101,259,362)	\$ -	\$ (7,654,857)	\$ -	\$ (218,767,110)
Intrafund Transfers²	\$ (68,633,752)	\$ 68,633,752	\$ -	\$ -	\$ -	\$ -
Account Balance	\$ 308,740,659	\$ 0	\$ 23,237,065	\$ 5,454,452	\$ 0	\$ 337,432,176
Loan Balance⁷						\$ (150,000,000)
REP BALANCE						\$ 187,432,176

¹New Renewable Facilities encumbrances include \$\$12.953 million in projects awarded funding under the second and third auctions that do not yet have Funding Award Agreements

²The Emerging Renewables Program can encumber \$60 million in funds collected from 2007 through 2011 (authorized by AB 135, Statutes of 2004). Additionally, pursuant to Public Resources Code section 25751(f), the Energy Commission is authorized to transfer funds among program accounts in the RRTF for cash flow purposes, provided that the balance due each program account is restored and the transfers do not adversely affect any of the programs.

³Existing Renewable Facilities disbursements include \$6 million for the Agriculture Biomass-to-Energy Program

⁴Consumer Education encumbrances include only first year encumbrance (\$1,299,399) of three-year contract with Edelman, the NSHP public awareness campaign contractor.

⁵Collected funds include \$498,000 from Bear Valley Electric Service.

⁶Intrafund reallocations include \$24.711 million from sources outside investor-owned utility collected funds

⁷\$150 million was loaned to the state's General Fund pursuant to the 2002 Budget Act.

Note: Account balances are committed to meeting legislative mandates as follows: supplemental energy payments under the RPS, a renewable energy certificate tracking and registry system, rebates for emerging renewable energy system installations, generation from existing renewable facilities, and consumer education activities.